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Appendix

1. Augmented Dickey-Fuller Test Results

Model – Main Event	Test Statistic	1% Critical Value	Lags	Result
Intercept	-7.257***	-3.498	0	Stationary
Intercept and trend	-8.846***	-4.028	0	Stationary
Intercept	-5.354***	-3.499	1	Stationary
Intercept and trend	-6.869***	-4.029	1	Stationary
Suppressed Constant	-2.611***	-2.595	0	Stationary
Model – PPV	Test Statistic	1% Critical Value	Lags	Result
Intercept	-8.778***	-3.548	0	Stationary
Intercept and trend	-9.177***	-4.099	0	Stationary
Intercept	-5.803***	-3.541	1	Stationary
Intercept and trend	-6.201***	-4.102	1	Stationary
Suppressed Constant	-5.341***	-2.611	0	Stationary

2. Dependent Variable Normality Test Results

SK Test	Pr	χ^2	Pr > χ^2
Main Event - Skewness	0.00	12.02	0.00
Main Event - Kurtosis	0.09		
PPV - Skewness	0.00	49.95	0.00
PPV - Kurtosis	0.00		
Shapiro-Wilks Test	W	Z	P > Z
Main Event	0.96	3.23	0.00
PPV	0.67	6.62	0.00