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| Title | Dynamic inefficiency and spatial spillovers in Dutch dairy farming |
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| Publication date | 2020-02-05 |
| Original Citation | Skevas, I. and Lansink, A. O. (2020) 'Dynamic inefficiency and spatial spillovers in Dutch dairy farming', Journal of Agricultural Economics. doi: 10.1111/1477-9552.12369 |
| Type of publication | Article (peer-reviewed) |
| Link to publisher's version | 10.1111/1477-9552.12369 |
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| Download date | 2023-10-02 17:50:51 |
| Item downloaded from | https://hdl.handle.net/10468/9869 |



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On-Line Appendix

Table A1

Estimates of the spatial truncated bootstrap model for the three different cut-offs

| Variable | 18km | | 20km | | 22km | |
|------------|----------|------|----------|------|----------|------|
| | Mean | Std. | Mean | Std. | Mean | Std. |
| Constant | 0.25 | 0.03 | 0.25 | 0.03 | 0.26 | 0.03 |
| Dummy_2010 | -0.01 | 0.02 | -0.01 | 0.02 | -0.01 | 0.02 |
| Dummy_2011 | -0.02 | 0.02 | -0.01 | 0.02 | -0.02 | 0.02 |
| Dummy_2012 | 0.01 | 0.02 | 0.01 | 0.02 | 0.01 | 0.02 |
| Dummy_2013 | -0.09 | 0.02 | -0.09 | 0.02 | -0.09 | 0.02 |
| Dummy_2014 | -0.02 | 0.02 | -0.02 | 0.02 | -0.02 | 0.02 |
| Dummy_2015 | -0.01 | 0.02 | -0.01 | 0.02 | -0.01 | 0.02 |
| Dummy_2016 | 0.03 | 0.02 | 0.03 | 0.02 | 0.03 | 0.02 |
| Subsidies | -0.02 | 0.01 | -0.03 | 0.01 | -0.03 | 0.01 |
| Age | 0.02 | 0.01 | 0.02 | 0.01 | 0.02 | 0.01 |
| Density | -0.03 | 0.01 | -0.03 | 0.01 | -0.03 | 0.01 |
| WSubsidies | 0.00 | 0.03 | 0.01 | 0.03 | 0.01 | 0.03 |
| WAge | 0.01 | 0.01 | 0.01 | 0.01 | 0.00 | 0.01 |
| WDensity | -0.03 | 0.01 | -0.03 | 0.01 | -0.03 | 0.01 |
| σ | 0.17 | 0.01 | 0.17 | 0.00 | 0.17 | 0.00 |
| AIC | -1322.90 | | -1320.89 | | -1315.42 | |